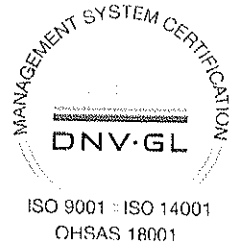


RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR ROAD, PUNE-411 014
PHONE: +91(20) 67310700/01/02
EMAIL: info@rkforge.in
WEBSITE: www.rkforging.com



RFL/SEC/2017-18/196

December 04, 2017

The DSC – CRD,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 513369

Dear Sir / Madam,

Sub : Outcome of Board Meeting

This is to intimate that the Board of Directors of the Company at their meeting held today, i.e. Monday, December 04, 2017, inter alia, have considered / approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2017 along with the Extract of Results to be published in newspaper (copy enclosed); and
2. Limited Review Report on the aforesaid Results from the Auditors of the Company placed before the Board of Directors of the Company (copy enclosed).

Time of commencement of Board Meeting : 10.30 a.m.

Time of conclusion of Board Meeting : 12.58 p.m.

Thanking you,

Yours faithfully,

For **RAJKUMAR FORGE LIMITED**



Shrutu Patil

Company Secretary

Encl : As above

RAJKUMAR FORGE LIMITED
CIN: L28910PN1990PLC056985

REGD OFFICE: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR, PUNE - 411014

Email ID: invest@rkforge.in Phone No. 020 67310715 Website: www.rkforging.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs.in Lakhs except as stated)

Sr. No	Particulars	Standalone					
		Quarter ended			Half year ended		Previous year ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
	Income from Operations						
I	(a) Net Sales/Income from Operations (net of excise duty)	507.78	398.26	174.86	906.05	257.84	601.58
II	(b) Other Operating Income	101.37	133.99	1.08	235.35	11.65	35.96
III	Total income from operations (I+II)	609.15	532.25	175.94	1141.40	269.49	637.54
IV	Expenses						
	(a) Cost of materials consumed	436.02	249.54	47.98	685.56	61.76	188.37
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.55	28.06	(29.69)	39.61	3.83	-21.98
	(c) Employee benefit expense	72.58	68.90	63.54	141.48	127.59	254.23
	(d) Finance Cost	21.11	20.00	19.11	41.11	29.44	81.68
	(e) Depreciation and amortization expense	25.35	33.19	33.59	58.54	66.81	132.92
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	89.52	93.36	119.73	182.88	200.04	381.22
	Total expenses	656.14	493.05	254.27	1149.19	489.47	1016.44
V	Profit from operations before exceptional items and extraordinary items and tax (III-IV)	(46.99)	39.20	(78.33)	(7.79)	(219.98)	(378.90)
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit before extraordinary items and tax (V-VI)	(46.99)	39.20	(78.33)	(7.79)	(219.98)	(378.90)
VIII	Extraordinary items	0	0	0	0	0	0
IX	Profit before tax (VII-VIII)	(46.99)	39.20	(78.33)	(7.79)	(219.98)	(378.90)
X	Tax expenses						
	a) Current Tax	0	(7.47)	-	0	(48.14)	0.00
	b) Deferred Tax	0	0	5.86	0	0	(42.28)
XI	Profit / (Loss) for the period from continuing operation (VII-VIII)	(46.99)	31.73	(72.47)	(7.79)	(268.12)	(421.18)
XII	Profit / (Loss) for the period from discontinuing operation	0	0	0	0	0	0
XIII	Tax expense of discontinuing operations	0	0	0	0	0	0
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0	0
XV	Profit / (Loss) for the period (XI+XIV)	(46.99)	31.73	(72.47)	(7.79)	(268.12)	(421.18)
XVI	Other Comprehensive Income	0	0	0	0	0	0
XVII	Total Comprehensive Income	0	0	0	0	0	0
XVIII	Earnings per share						
	(a) Basic	(0.43)	0.29	(0.66)	(0.07)	(2.45)	(3.85)
	(b) Diluted	(0.43)	0.29	(0.66)	(0.07)	(2.45)	(3.85)
XIX	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1093.94	1093.94	1093.94	1093.94	1093.94	1093.94
XX	Reserve excluding Revaluation Reserves	0	0	0	0	0	827.9

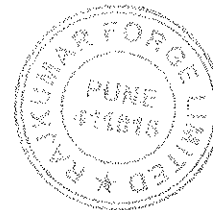


Notes:

- 1 The Unaudited Financial Results for the quarter and half year ended September 30, 2017, have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on December 04, 2017. The Statutory Auditors have carried out a limited review on the above.
- 2 The unaudited financial statements for the quarter and half ended September 30, 2017 have been subjected to limited review by the Statutory Auditors.
- 3 In view of loss for half year ended September 30, 2017, no provision for tax has been made and prudently no deferred tax assets have been recognized.
- 4 The financial results for the quarter and half ended September 30, 2017, have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has adopted IND AS effective from April 01, 2017, with transition date of April 01, 2016. The figures for the quarter ended / half year ended are also IND AS compliant. They have not been subjected to review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended March 31, 2017, at the time of submitting the audited yearly balance sheet for the year ended March 31, 2018. These results have been prepared in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016.
- 5 The Statement does not include IND AS compliant results for the preceding quarter and previous year ended March 31, 2017, as the same are not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 6 Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.
- 7 As the Company has only one operating segment, disclosure under IND AS 108, "Operating Segment" is not applicable.
- 8 The reconciliation of the Net profit or Loss reported under previous GAAP to Total Comprehensive Income in accordance with IND AS is given below:

Particulars	(Rs. in lakhs)	
	Quarter Ended September 30, 2016	Half year Ended September 30, 2016
Profit after tax as per IGAAP	-72.47	-268.12
Adjustments on account application of IND AS		
Impact of the net adjustment in revenue from operations (Revenue net of cost)	-	-
Other miscellaneous adjustments		
Net Profit for the period under IND AS	-72.47	-268.12
Other comprehensive income / (loss)	-	-
Total comprehensive Income as per IND AS	-72.47	-268.12

For Rajkumar Forge Limited



Niraj Rajore
Niraj Rajore
Whole Time Director
DIN: 01802633

Place : Pune
Date : 04.12.2017

RAJKUMAR FORGE LIMITED
CIN: L28910PN1990PLC056985
REGD OFFICE: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR, PUNE - 411014
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017

(Rs. in lakhs)

	Particulars	As at September 30, 2017
A. ASSETS		
1	Non-current assets	
	(a) Property, plant and equipment	1,255.52
	(b) Capital work-in-progress	537.18
	(c) Investment property	-
	Goodwill	-
	(d) Other intangible assets	3.37
	(e) Intangible assets under development	-
	Biological assets other than bearer plants	-
	(f) Financial assets	-
	(i) Investments	-
	Trade receivables	-
	(ii) Loans	33.56
	(iv) Others (to be specified)	-
	(i) Deferred tax assets (net)	-
	(j) Other non-current assets	-
	Total non-current assets (1)	1,829.63
2	Current assets	
	(a) Inventories	446.39
	(b) Financial Assets	-
	Investments	-
	(i) Trade receivables	818.96
	(ii) Cash and cash equivalents	0.21
	Bank balances other than (iii) above	89.96
	(iii) Loans	236.18
	(iv) Others (to be specified)	-
	Deferred tax assets (net)	-
	(c) Other current assets	49.45
	Total current assets (2)	1,641.15
	Total Assets (1+2)	3,470.78
B. EQUITY AND LIABILITIES		
1	Equity	
	(a) Equity share capital	1,093.94
	(b) Other equity - Reserves	820.12
	Total equity (1)	1914.06
2	Liabilities	
	A Non-current liabilities	
	(a) Financial liabilities	90.00
	(i) Borrowings	-
	(ii) Trade payables	-
	(iii) Other financial liabilities (other than those specified in item (b))	-
	(b) Provisions	62.53
	(b) Deferred tax liabilities (Net)	87.52
	(c) Other non-current liabilities	0.20
	Total non-current liabilities (2)	240.25
	B Current liabilities	
	(a) Financial liabilities	401.00
	(i) Borrowings	561.88
	(ii) Trade payables	-
	(iii) Other financial liabilities (other than those specified in item (b))	-
	(b) Other current liabilities	345.12
	(c) Provisions	8.47
	(d) Current tax liabilities (Net)	-
	Total current liabilities (3)	1,316.47
	Total liabilities (2+3)	1,556.72
	Total equity and liabilities (1+2+3)	3,470.78

For Rajkumar Forge Limited



Nitirajore

Nitirajore
 Whole Time Director
 DIN : 01802633

Place : Pune
 Date : 04.12.2017

RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD OFFICE: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR, PUNE - 411014

Email ID: invest@rkforge.in Phone No. 020 67310715 Website: www.rkforging.com

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2017

(Rs.in Lakhs except earnings per share)

Sr. No.	Particulars	Standalone		
		Quarter ended (30.09.2017) Unaudited	Half year ended (30.09.2017) Unaudited	Quarter ended (30.09.2016) Unaudited
1	Total Income from Operations	609.15	1,141.40	175.94
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(46.99)	(7.79)	(78.33)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(46.99)	(7.79)	(78.33)
4	Total comprehensiv income for the period (Comprising profit for the period (after tax) and other comprehensiv income (after tax))	(46.99)	(7.79)	(72.47)
5	Equity share capital	1,093.94	1,093.94	1,093.94
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
7	Earnings per share (of Rs. 10/- each) (Not Annualised)*			
	Basic	(0.43)	(0.07)	(0.66)
	Diluted	(0.43)	(0.07)	(0.66)

Notes:-

- The above is an extract of the detailed format of Standalone Financial Results for the quarter and half year ended September 30, 2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016. The full format of the said Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.rkforging.in).
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on December 04, 2017.
- The financial results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has adopted IND AS effective from April 01, 2017, with transition date of April 01, 2016.

For Rajkumar Forge Limited



NJRajore
NJRajore

Whole Time Director

DIN : 01802633

Place : Pune

Date : 04.12.2017

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25388390; 25389154; 25399914; Fax: 91-020-25389302

E-mail: suneel@gtgca.com

Managing Partner: **S. M. Ghatpande**, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

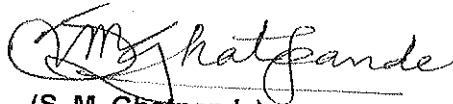
The Board of Directors
Rajkumar Forge Limited
Pune

We have reviewed the accompanying Statement of Unaudited Financial Results of **RAJKUMAR FORGE LIMITED** for the quarter and half year ended **30th September, 2017** prepared by the Company pursuant to requirements of Reg.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Ind AS compliant figures for the corresponding quarter ended September 30, 2016 have not been subject to limited review or audit by us and are based on the previously published financial results as adjusted for differences arising on the transition to Ind AS. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 4th December, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gokhale, Tanksale & Ghatpande**
Chartered Accountants



(S. M. Ghatpande)

Partner

Membership No. 30462

Place: Pune

Date: 4th December, 2017

