



RAJKUMAR FORGE LIMITED

CIN : L28910PN1990PLC056985

REGD. OFF. : OFF. NO.511 TO 513, GLOBAL SQUARE, S.NO.247, 14B, YERAWADA, PUNE - 411006
PHONE : 8956616160
EMAIL : admin@rkforge.in
WEBSITE : www.rkforging.com



RFL/SEC/2020-21/129

February 23, 2021

To,
The Manager,
BSE Limited,
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 513369

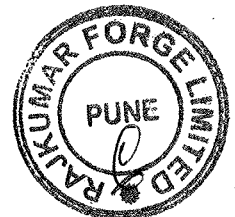
Dear Sir / Madam,

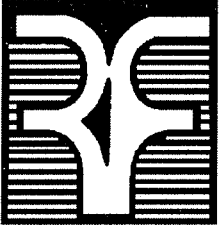
Sub : Disclosure under Regulation 30- Revision in Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A(3) of Part A of Schedule III, it is hereby informed that India Ratings & Research has affirmed and reassigned the rating with revision in outlook from Stable to Negative on Long Term Loan and Fund based working capital facilities. It is also informed that India Ratings & Research has affirmed and reassigned the rating on Non-fund based working capital limits. Further India Rating & Research has assigned IND BBB/Negative rating to unsupported rating.

Revised rating as below:

Instrument Type	Size of Issue (million)	Existing Rating / Outlook	Revised Rating / Outlook	Rating Action
Long Term Loan	INR 50	IND A- /Stable	IND A- (CE)/Negative	Rating affirmed and reassigned; Outlook revised to Negative from Stable
Fund-based working capital facility	INR 90	IND A- /Stable	IND A- (CE)/Negative	Rating affirmed and reassigned; Outlook revised to Negative from Stable
Non-Fund-based-working capital limits	INR 55	IND A2+	IND A2+(CE)	Affirmed and Reassigned
Unsupported rating	-	-	IND BBB/Negative	Assigned





RAJKUMAR FORGE LIMITED

CIN : L28910PN1990PLC056985

REGD. OFF. : OFF. NO.511 TO 513, GLOBAL SQUARE, S.NO.247, 14B, YERAWADA, PUNE - 411006
PHONE : 8956616160
EMAIL : admin@rkforge.in
WEBSITE : www.rkforging.com



Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **RAJKUMAR FORGE LIMITED**

SATISH CHANDRASHEKHAR KADROLLI
COMPANY SECRETARY AND COMPLAINEE OFFICER
ACS: 43677



Encl.: As above